

5 THINGS TO DO BEFORE 2019.

1 Accelerate Charitable Deductions

Under the new **tax law**, the tax benefit of making **charitable contributions** changes significantly, especially when it comes to itemized deductions.

2 Accelerate Deductions and Defer Income

A tax strategy as old as time!

3 Make Year-End Purchases

Qualified property acquired and placed in service before the end of the year could qualify for **100%** first year depreciation.

4 Fund Qualifying 529 Plans

Certain qualified **529 plans** can yield a tax deduction at the state level. Not only does this help you save for education purposes, but could provide an immediate **tax savings** in the year of contribution.

5 Gift

You can give **gifts** valued up to the annual gift tax exclusion amount each year without dipping into your lifetime exemption. For **2018**, the exclusion amount is **\$15,000** per recipient.