

AT-A-GLANCE:

SECURE 2.0 ACT: A PROVISIONS TIMELINE

Here is a guide of when the Secure 2.0 Act's *most notable* retirement plan provisions will be in effect:

SECTIONS BEGINNING JANUARY 1, 2024

108 – Indexing IRA catch-up limit.	120 – Exemption for certain automatic portability transactions.	314 – Penalty-free withdrawal from retirement plans for individual case of domestic abuse.	342 – Information needed for financial options risk mitigation act.
110 – Treatment of student loan payments as elective deferrals for matching contributions.	121 – Starter 401(k) plans for employers with no retirement plan.	316 – Amendments to increase benefit accruals under plan for previous plan year allowed until employer tax return due date.	343 – Defined benefit annual funding notices.
115 – Withdrawals for certain emergency expenses.	127 – Emergency savings accounts linked to individual account plans.	325 – Roth plan distribution rules.	350 – Safe harbor for corrections of employee elective deferral failures.
116 – Allows additional nonelective contributions to SIMPLE plans.	304 – Updating dollar limit for mandatory distributions.	327 – Surviving spouse election to be treated as employee.	602 – Hardship withdrawal rules for 403(b) plans.
117 – Contribution limit for SIMPLE plans.	310 – Application of top-heavy rules to defined contribution plans covering excludable employees.	332 – Employers allowed to replace SIMPLE retirement accounts with safe harbor 401(k) plans during a year.	603 – Elective deferrals generally limited to regular contribution limit.

SECTIONS BEGINNING JANUARY 1, 2025

101 – Mandating automatic enrollment for new plans.	109 – Higher catch-up limit to apply at age 60, 61, 62, and 63.	125 – Improving coverage for part-time workers.
---	---	---

SECTIONS BEGINNING JANUARY 1, 2026

334 – Long-term care contracts purchased with retirement plan distributions.	338 – Requirement to provide paper statements in certain cases.	331 – Special rules for use of retirement funds in connection with qualified federally declared disasters.
--	---	--

SECTIONS BEGINNING JANUARY 1, 2027

103 – Saver's Match.	104 – Promotion of Saver's Match.
----------------------	-----------------------------------

SECTIONS BEGINNING JANUARY 1, 2028

114 – Deferral of tax for certain sales of employer stock to employee stock ownership plan sponsored by S corporation.	123 – Certain securities treated as publicly traded in case of employee stock ownership plans.
--	--